

KOREA • INDIA

RELATIONS



PAST,
PRESENT
&
FUTURE





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01 INTRODUCTION



01 INTRODUCTION

**REPUBLIC OF
KOREA**

Seoul

**REPUBLIC OF
INDIA**

Delhi

**FROM SEOUL
TO DELHI**

4,689km




01 INTRODUCTION



**REPUBLIC OF
KOREA**



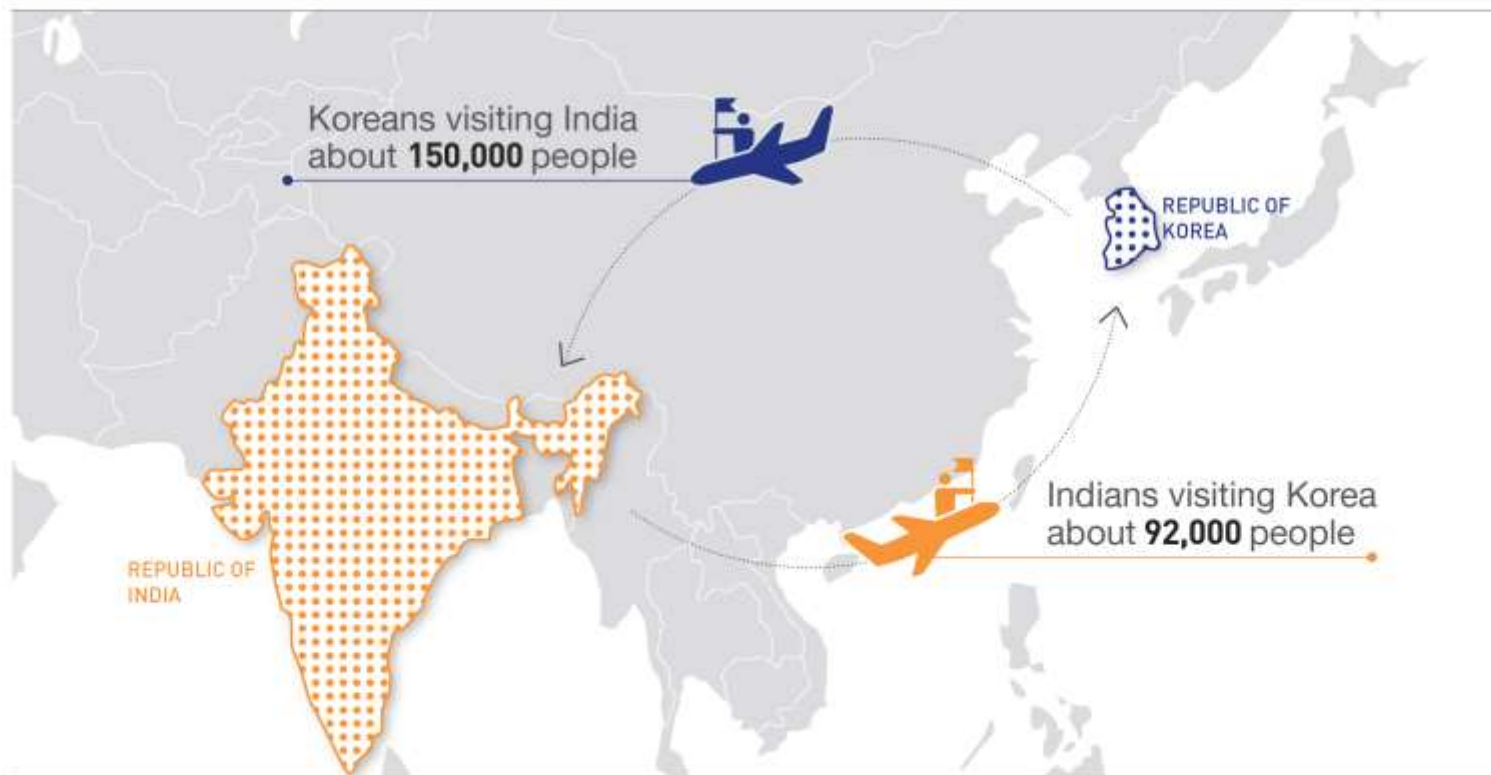
**REPUBLIC OF
INDIA**

 POPULATION	51.8 million	1.37 billion
 LAND	100,363 km ²	3,287,000 km ²
 GDP (2019, IMF)	1.63 trillion USD(No.12)	2.93 trillion USD(No.5)
 GDP GROWTH(Real)	2.0 %	4.2 %
 GDP PER CAPITA	31,430 USD	2,171 USD
 TOTAL TRADE (2019, IMF)	1,046 billion USD	805 billion USD
 IMPORT	542 billion USD(No.7)	322 billion USD(No.17)
 EXPORT	504 billion USD(No.9)	483 billion USD(No.12)
 FDI (UNCTD)	18.4 billion USD	42.3 billion USD

01 INTRODUCTION

EXCHANGE OF PEOPLE

Number of people travelling between Korea and India **240,000** people (2019)



01 INTRODUCTION



01 INTRODUCTION

A GLIMPSE OF KOREA

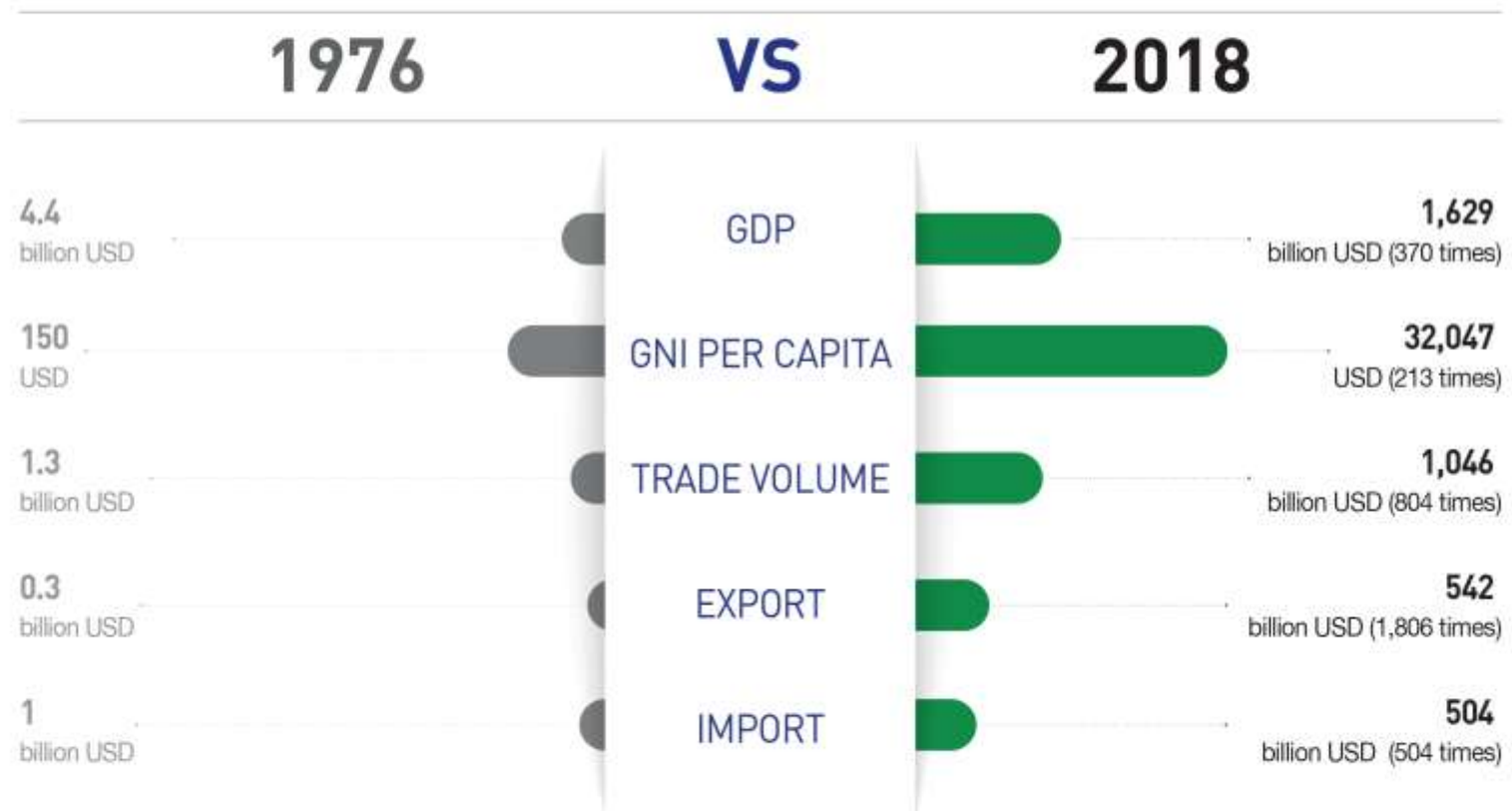


With no natural resources, capital and technology
However, Korea achieved the Miracle of Han River

01 INTRODUCTION

MIRACLE ON THE HAN RIVER

Korea has achieved the Miracle on the Han River over the half century



* Source : Bank of Korea (<http://ecos.bok.or.kr>); IMF

01 INTRODUCTION

MIRACLE ON THE HAN RIVER

What has driven the Korea's rapid economic development?

Korea achieved startling economic growth thanks to a combination of

- strong leaderships : state-led, export-oriented policy
- well-trained bureaucrats
- aggressive & ambitious industrialists
- capable labour force

STAGES OF ECONOMIC GROWTH | KOREA

'60s - '70s LABOR-ORIENTED



- Initial stage of development

'70s - '90s CAPITAL-ORIENTED



- Heavy & chemical industries

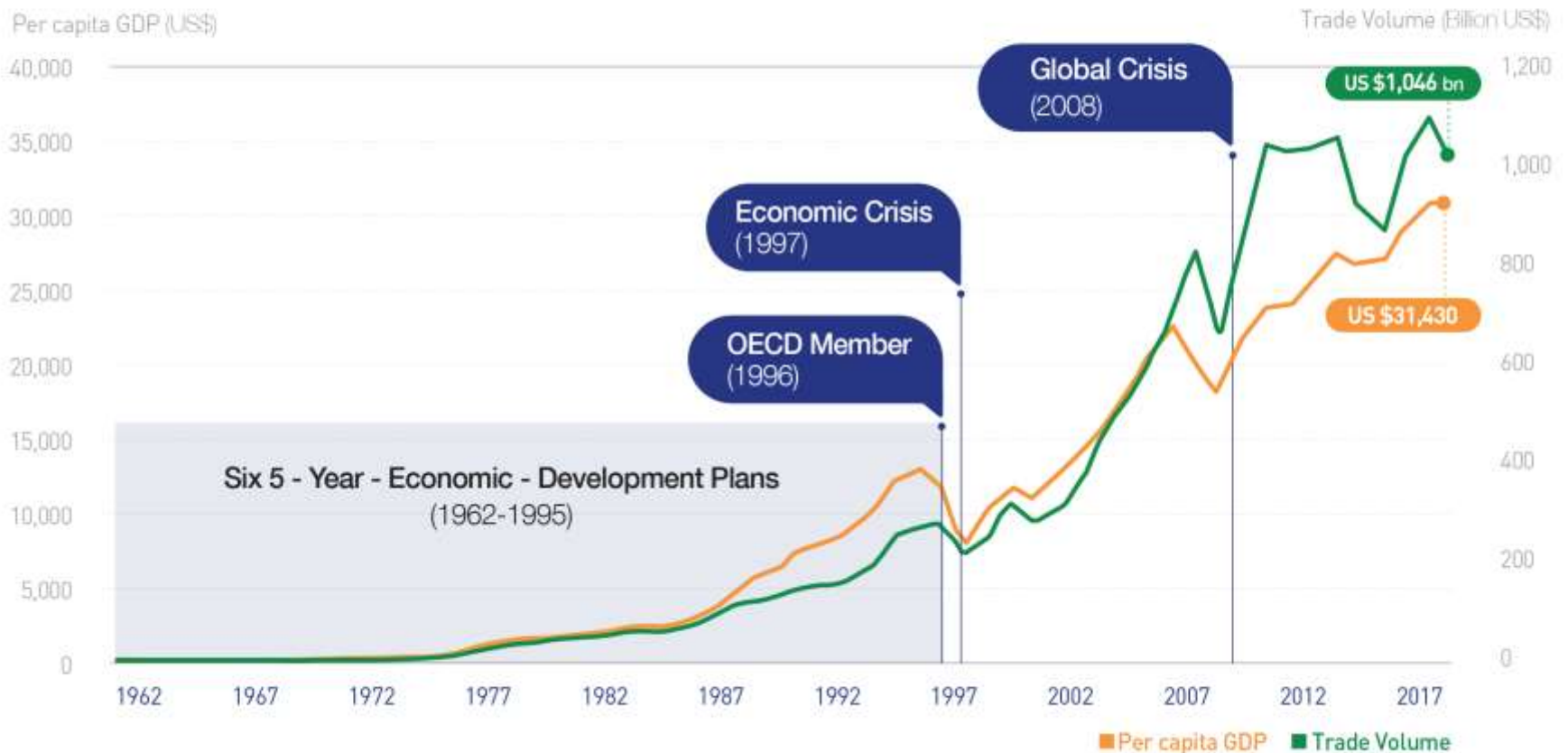
'00s - INNOVATION-ORIENTED



- After economic crisis

01 INTRODUCTION

MIRACLE ON THE HAN RIVER Rapid Economic Growth



* Source : KDI, IMF, WTO

01 INTRODUCTION

CURRENT KOREAN ECONOMY SNAPSHOT

- 1 12th LARGEST ECONOMY IN THE WORLD
- 2 7th MEMBER OF 30-50 CLUB(2018, US, JPN, FRA, GERMANY, UK, ITALY)
- 3 ECONOMIC GROWTH RATE 2.0%(2019, IMF)
- 4 RELATIVE EQUALITY gini-coefficient 0.355(8th among OECD)
- 5 UNEMPLOYMENT RATE 3.8%(March 2020, OECD)
- 6 INNOVATION INDEX 2nd(BLOOMBERG)



01 INTRODUCTION

LEADING KOREAN TECHNOLOGY

SEMICONDUCTOR 



5G NETWORK 



SHIPBUILDING 



SMARTPHONE / INTERNET 



1ST : 95% of adult population

02

KOREA-INDIA HISTORICAL RELATIONS



02 KOREA-INDIA HISTORICAL RELATIONS

DEEP-ROOTED HISTORICAL AND CULTURAL BONDS

AD 48



**MARRIAGE BETWEEN
KING KIM SU-RO AND
PRINCESS OF AYODHYA**

AD 384



BUDDHISM

Buddhism spread in India in the time of Ashoka...to the South, it spread to South-East Asian countries and in the East, to countries like Korea, becoming a national religion in 4 Century AD

AD 723



PILGRIMAGE TO THE FIVE INDIAN KINGDOMS

[THE HYE CH'O DIARY
MONK HYECHO'S TRAVELOGUES]

Source : Samguk Yusa (1281) by Il-yeon (monk)

02 KOREA-INDIA HISTORICAL RELATIONS

QUEEN HUH MEMORIAL IN AYODHYA UNDER CONSTRUCTION



02 KOREA-INDIA HISTORICAL RELATIONS



THE LAMP OF THE EAST

In the golden age of ASIA
Korea was one of its lamp-bearers

And that lamp is waiting to be
lighted once again

For the illumination in the East

- Rabindranath Tagore

02 KOREA-INDIA HISTORICAL RELATIONS

60th INDIA PARACHUTE FIELD AMBULANCE UNIT'S MEDICAL MISSION DURING THE KOREAN WAR 1950-1953



02 KOREA-INDIA HISTORICAL RELATIONS

INDIA-KOREA FRIENDSHIP PARK TO COMMEMORATE INDIA'S PARTICIPATION IN THE KOREAN WAR (Delhi)



03

KOREA-INDIA COMPLEMENTARY PARTNERS



03 KOREA-INDIA COMPLEMENTARY PARTNERS

BILATERAL TRADE RELATIONS

TRADE | 20.66 billion USD(2019)



- Comprehensive Economic Partnership Agreement(CEPA) (Jan, 2010)
- India is Korea's 6th largest exporting, 22th largest importing country
- Korea is India's 18th largest exporting, 7th largest importing country
- Major Exports Petroleum Products, Auto Parts, Telephone Sets, Synthetic Resins
- Major Imports Aluminum, Petroleum Products, Textile, Iron

03 KOREA-INDIA COMPLEMENTARY PARTNERS

SIGNIFICANT PROGRESS IN KOREA-INDIA ECONOMIC PARTNERSHIP

- Bilateral Trade Volume increased by **69%** between 2009(12.1) and 2019(20.5 in USD billion)

* effectuation of Korea-India Comprehensive Economic Partnership Agreement (CEPA, 2010)



- CEPA Upgrading negotiations : On-going
Early Harvest Package ('18.7)



Source : KITA

03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREAN BUSINESS IN INDIA

Number of Korean Companies in India | about **500** as of Dec 2018



03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREANS IN INDIA

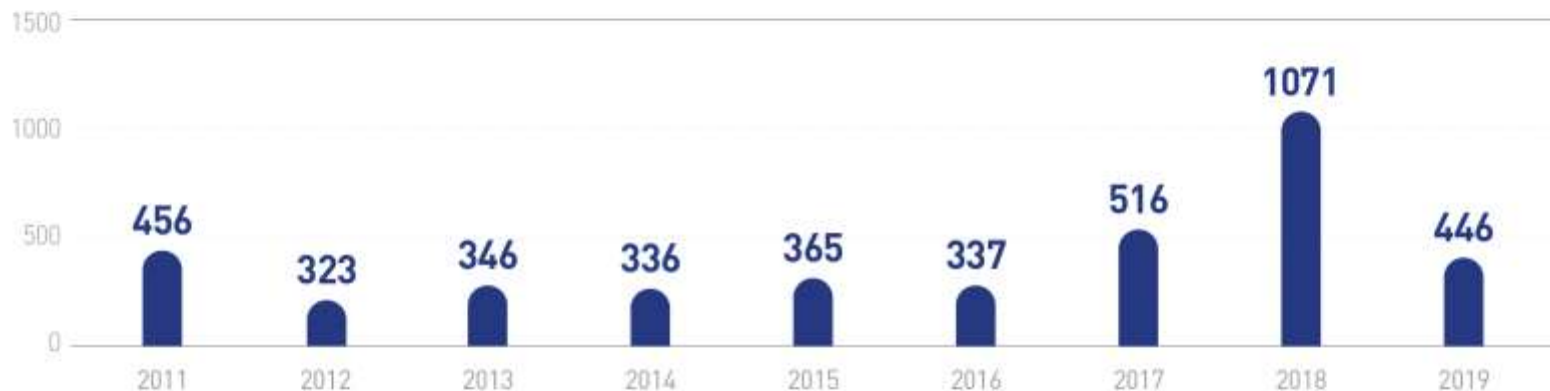
Number of Koreans residing in India | about **10,500** people(2018)



03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREA'S FDI IN INDIA

Investment (in million USD)



KOREA'S INVESTMENT IN INDIA

- 85% investment in manufacturing
- Large-companies led
- Market leaders(Samsung, LG, Hyundai, Kia Motors)

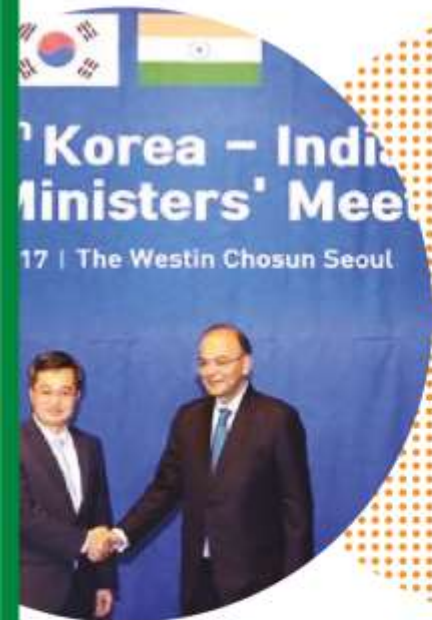


Source: KEXIM

03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREA'S INTERESTS IN INDIA

Korea and India signed an Agreement for \$10 billion (EDCF of \$ 1 billion and export credits of \$ 9 billion) for infrastructure development projects in India (June, 2017)



03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREA'S INTERESTS IN INDIA

Korean companies set up plants in India in keeping with 'Make in India'



- Inauguration of Samsung factory, 'World's largest mobile factory' in Noida, Uttar Pradesh, July 9, 2018



- Inauguration of Kia Motors plant in Anantapur, Andhra Pradesh, December 5, 2019

03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREAN COMPANIES' CSR ACTIVITIES IN INDIA

SAMSUNG
Smart School Initiative



SAMSUNG
Technical School Initiative



LG
Life's Green Class



HYUNDAI MOTORS
Save our Heritage Initiative



03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREA PARTNERS IN FIGHT AGAINST COVID-19

Korea partners with India in fight against Covid-19 in manufacturing test kits, serving hot meals and donating masks



SD Biosensor begins production of Covid-19 RT-PCR and rapid antibody test kits in Manesar, Haryana



Korean embassy serves hot meals to more than 4,000 people in the midst of the nation-wide Covid-19 lockdown



Korean embassy donates 25,000 masks to Indian War veterans who participated in the 1950-53 Korean war and Chikitsa Trust

03 KOREA-INDIA COMPLEMENTARY PARTNERS

KOREA'S CONTRIBUTION TO "MAKE IN INDIA"



03 KOREA-INDIA COMPLEMENTARY PARTNERS

INDIA IN KOREA

- India's FDI in Korea

INVESTMENT (in million USD)



- Major Indian Investment in Korea
Novelis: 700 million USD
Mahindra & Mahindra: 1.5 billion USD
TATA Motors: 400 million USD

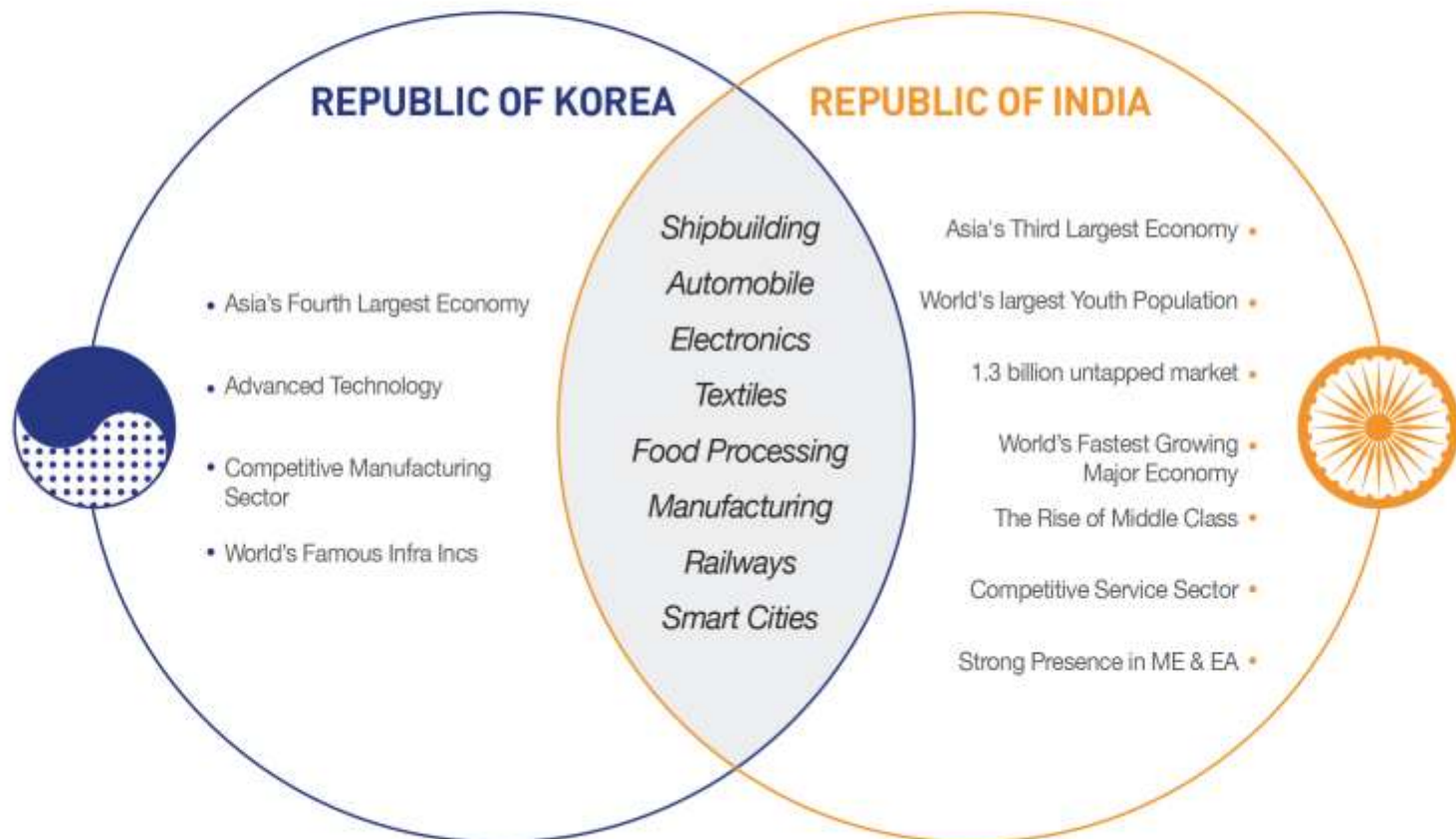


- Other Indian companies in Korea
IT Majors
State Bank of India, Indian Overseas Bank

Source : KISC

03 KOREA-INDIA COMPLEMENTARY PARTNERS

POTENTIAL SYNERGIES BETWEEN KOREA AND INDIA



04

KOREA-INDIA STRATEGIC PARTNERS



04 KOREA-INDIA STRATEGIC PARTNERS

HISTORICAL EVOLUTION OF KOREA-INDIA RELATIONS

1950



Sending India's medical unit to the Korean Peninsula

1954



Dispatch of more than 6,000 Custodian Forces

1973



Establishment of Diplomatic Relationship

2004



President Roh's Visit to India

1996



President Kim's Visit to India (First Korean Presidential Visit)

1993



Prime Minister Rao's Visit to Korea (First Indian PM's Visit)

2010.1



President Lee's Visit to India (Strategic Partnership)

2014.1



President Park's Visit to India

2010.1



PM Modi's Visit to Korea (Special Strategic Partnership)

04 KOREA-INDIA STRATEGIC PARTNERS

WATER-SHED DEVELOPMENT IN KOREA-INDIA BILATERAL RELATIONSHIP

President Moon expressed his firm position on elevating Korea-India bilateral relationship remarkably to the level of 4 major powers with his **'New Southern Policy'**



India-Korea Business Forum
한-인도 비즈니스 포럼

04 KOREA-INDIA STRATEGIC PARTNERS

CONVERGENCE OF INTERESTS BETWEEN KOREA-INDIA



NEW SOUTHERN POLICY
(PEOPLE, PROSPERITY, PEACE)

ACT EAST POLICY

- Defence & Security including Cyber Security



- Climate Change, Space, Global Non-Proliferation, Counter-terrorism, UN reforms, etc



- G20, EAS, ARF, ASEM, RCEP



- Peace & Stability in Asia-Pacific



04 KOREA-INDIA STRATEGIC PARTNERS

PRESIDENT MOON'S STATE VISIT TO INDIA (2018.7.8 ~ 11)

- Great Chemistry between the two leaders
 - | For 4 days and 3 nights, they have met 11 times in total
 - | PM Modi's special and warm hospitality
- Outcome | A future oriented partnership for People, Prosperity and Peace



PEOPLE

Agreeing to visa facilitation(arrival visa), Expanding cooperation in fields of youth /culture /history



PROSPERITY

Upholding CEPA Upgrading Negotiations, Setting New trade target of 50 billion USD by 2030



PEACE

Reaffirming the importance of complete denuclearization on the Korean Peninsula, Strengthening defense industrial cooperation



04 KOREA-INDIA STRATEGIC PARTNERS

FIRST LADY KIM'S STATE VISIT TO INDIA (2018.11.4 ~ 7)

- Assessment

- | Ground breaking ceremony for Queen Huh Memorial Park
- | Guest of Honor for the Diwali Celebrations



04 KOREA-INDIA STRATEGIC PARTNERS

PM MODI'S STATE VISIT TO KOREA (2019.2.21 ~ 22)

- Bolstering bilateral trade and cultural ties between India and Korea

| PM Modi's second visit to Korea

| PM Modi was conferred with the Seoul Peace Prize

| PM Modi says, "India considers South Korea as a valued friend with who New Delhi shares a special strategic partnership."



05

KOREA-INDIA PASSIONATE PARTNERS



05 KOREA-INDIA PASSIONATE PARTNERS

GAMES



पोशम पा
Poshumppa

동대문놀이 ▶
Dongdaemunnori



गिट्टे
Gitte

공기놀이 ▶
Gonginori



05 KOREA-INDIA PASSIONATE PARTNERS

MUSICAL INSTRUMENT

 HINDI



बांसुरी
bansuri

대금 ▶
Daegeum

 KOREAN



डमरू, ढोलक
Damaru, Dholak

장구 ▶
Janggu



05 KOREA-INDIA PASSIONATE PARTNERS

FOOD, FILM AND CONTEMPORARY CULTURE



05 KOREA-INDIA PASSIONATE PARTNERS

KOREA IN INDIA Korean Cultural Centre, New Delhi



05 KOREA-INDIA PASSIONATE PARTNERS

KOREA IN INDIA

All India K(Korean)-POP Contest



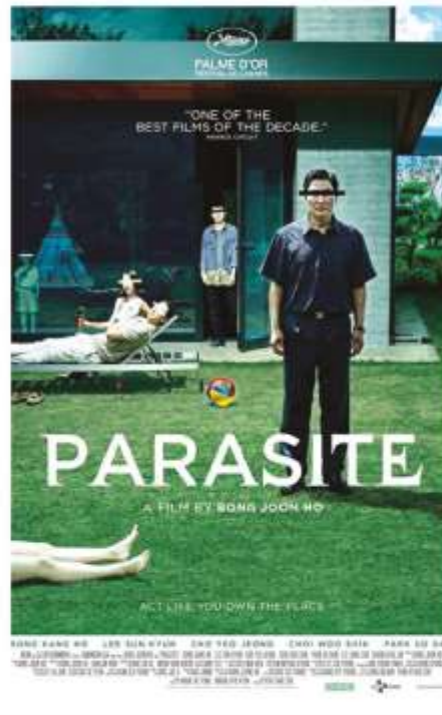
05 KOREA-INDIA PASSIONATE PARTNERS

KOREA IN INDIA K(Korean)-Drama



05 KOREA-INDIA PASSIONATE PARTNERS

KOREA IN INDIA Korean Movies released



05 KOREA-INDIA PASSIONATE PARTNERS

KOREA IN INDIA Taekwondo



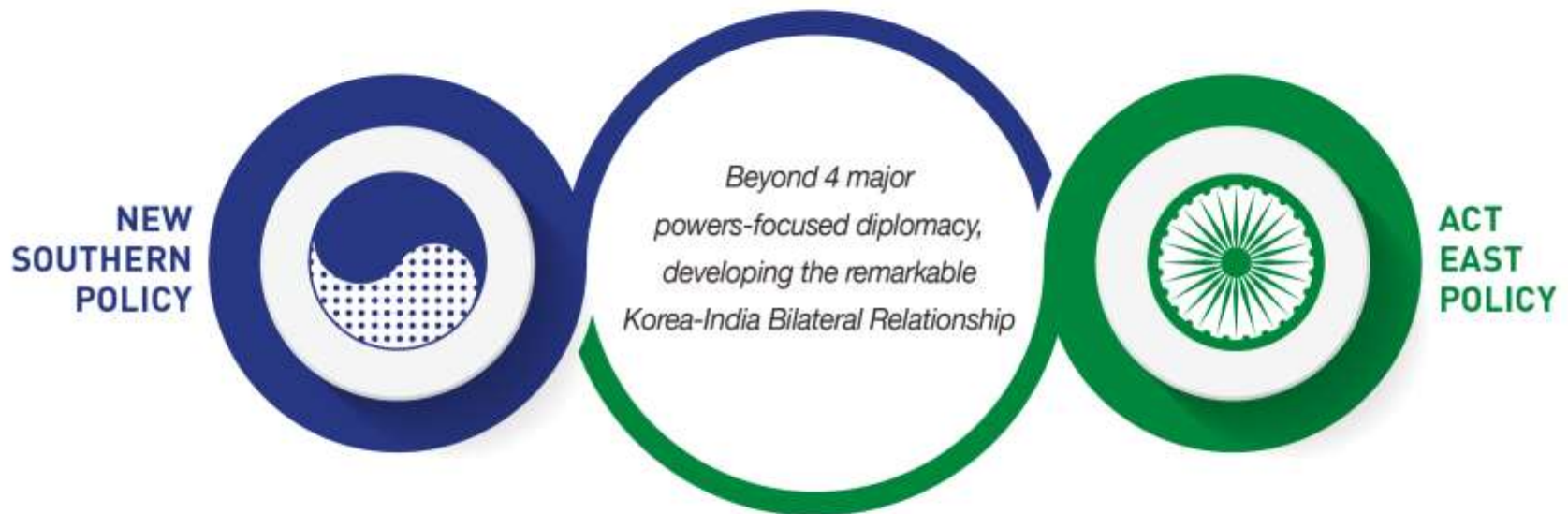
06

THE WAY FORWARD



06 KOREA-INDIA THE WAY FORWARD

NEW SOUTHERN POLICY + ACT EAST POLICY



- | Expanding high-level exchanges including biennial visit by the leaders
- | Seeking co-prosperity through contributing to Make in India, Smart Cities
- | Early conclusion of Korea-India CEPA upgrading negotiations
- | Enhancing defense industrial cooperation and advancing into large-scale infrastructure project
- | Promoting people to people exchange: cultural, academic, educational cooperation

감사합니다

THANK YOU

धन्यवाद

